

International Accounting & Finance

Introduction

The International Accounting & Finance program (also called the Accounting & Finance undergraduate program) provides its students with unerring knowledge and practical skills of Accounting within international and national contexts. The program is the first in Indonesia to adopt the International Financial Reporting Standards (IFRS) in all Financial Accounting teaching materials. The program is also the first and the only program of Accounting in Indonesia that has been granted the European Foundation for Management Development (EFMD) EPAS.

Program design, delivery and outputs of the program have been assessed and formally accredited to have been meeting the EFMD EPAS international standards.

The program aims to develop both the professional and soft skills of the students. Teaching delivery within the program integrates teaching methods that build effective personal, social and ethical professional conduct. Team building within and across disciplines is a unique feature in Binus University International.

In 2014, the program accommodates the need to develop the team works and ICT (Information and Communication Technology) skills through courses embracing innovative pedagogy approach. The approach is developed in check with the international lecturer community of the approach. Courses adopting the approach are, for example, Financial Accounting and Managerial Accounting Courses.

Vision

The International Accounting & Finance program strives to become a leading accounting program in SEA region acknowledged by national and international professional and academic bodies.

Mission

In pursuing its vision, the International Accounting & Finance program provides:

- Industry-Oriented Ethical Graduates With High Quality Competencies In Accounting And Relevant Knowledge;
- High-Quality Learning Environment Through Innovative And Relevant Curriculum;
- Innovative And Applied Research For Students And Faculty Members;
- Industry-Relevant Academic Activities; And
- International Exposure Through Academic Activities

Program Objectives

The objectives of the program are:

1. To provide students with a solid foundation of national as well as international & relevant knowledge in accounting
2. To equip students with creative and innovative capability
3. To prepare students for professional practices by providing industry networking
4. To demonstrate effective personal, social, and ethical professional conduct
5. To equip students with entrepreneurial skills
6. To prepare students with effective communicating skills in English

7. To demonstrate good ICT skills in business context

Student Outcomes

1. Global mindset
2. Creativity and innovation
3. Real world knowledge application
4. Ethical, social, and professional conduct
5. Entrepreneurial skill
6. Effective communication
7. ICT skills

Prospective Career of the Graduates

Career opportunities in Accounting & Finance industries are increasingly the focus of the program. About 90% of the graduates have careers in Big 4 international public accounting firms, multinational companies and national plus companies. Some choose to be entrepreneurs and build their own businesses.

The careers pursued are:

1. Auditors/Assurors
2. Management accountants/Cost accountants
3. Management and Accounting consultants
4. Tax planners/Tax accountants
5. Financial or Risk analysts/Credit controllers

The program encourages internships with international context for students taking the single degree program in the International Accounting & Finance undergraduate program. Accesses to internships are also provided by the program for best students who meet BI regulations, and a special unit under the SAGE division of Binus University International.

Further career supports are available through workshops and job fairs arranged by SAGE and Binus University. The support can be accessed from www.binuscareer.com.

Award/Degree

- Sarjana Ekonomi from Binus University, Jakarta
- Dual Degrees: Sarjana Ekonomi from Binus University and Bachelor of Commerce from partner universities or Sarjana Ekonomi from Binus University and Bachelor of Arts for the double degree program in Accounting & International Business
- Master track: Sarjana Ekonomi from Binus University and Master of Commerce from partner universities

Major and Streaming

Streaming	Degree				Partner
	Single	Title	Double	Title	
Accounting & Finance			√	SE & B.Com.	UNSW, Victoria, CBS, Macquarie*
Accounting & International Business			√	S.E. & B.A.	Cologne Business School
Master Track			√	S.E. & M.Com, M.A.	MacQuarie, IESEG*
Minor in International Management Accounting	√	S.E.			

**In process with more partners*

Double Degree Program in Accounting & Finance

The Accounting & Finance double degree streaming in Accounting & Finance is growing with more creditable partner universities from different countries. The streaming equips students with both general Accounting and specific Finance skills. The time spent in partner universities can vary depending on the scheme agreed with the partner universities. For example, Victoria University of Wellington (New Zealand) agreed to have students studying in New Zealand from the 6th to 8th semester (3 semesters)*. The students will then return to Indonesia for their final project defense. The cumulative GPA for eligibility to embark is 3.00.

Note: A change to 2 semesters is under review by the partner university

Double Degree Program in Accounting & International Business

This double degree program is developed exclusively together with the Cologne Business School (CBS), Germany. The mix between Accounting and International Business provides students with knowledge and skills in both areas. This double degree program requires students to embark to Cologne, Germany and study there for 2 semesters, starting from the 7th to 8th semester. Students must complete their final projects while staying in Cologne. The cumulative GPA for eligibility to embark is 3.00. The remaining graduation requirements must be met as per the requirements applied in the Binus University International.

Master Track

The master track offered is growing in terms of partner universities. The track offers students with Accounting and Management skills. Students taking the master track must finish their final projects in the 7th semester. The cumulative GPA for eligibility to embark is 3.00.

Teaching, Learning, and Assessment Strategy

The teaching and learning processes are conducted through lectures, tutorials, practical demonstrations and activities, laboratory teaching, with students' independent study required. It is the responsibility of the lecturer, who

can be assisted by a tutor, if necessary, of a particular course to facilitate all students' learning on the course. By having qualified lecturers and guest lecturers from professional industries, the students will be able to gain knowledge from both sides, i.e. theoretical and practical frameworks, through in-depth analysis of case studies, laboratory assignments, and individual/group work projects. The innovative thinking is developed through courses formulated to suit the innovative pedagogical approach. An appeal program is offered for students who want to re-check their exam grades.

Study Completion Requirements

To graduate from the program, all students must complete and pass all courses listed in the program and the chosen streaming. For example, the single degree streaming in the program requires students to take 146 SCUs. The total SCUs include a mandatory final project that worth 6 SCUs. The SCUs for elective courses are part of the total SCUs. Other graduation requirements are following the general requirements applied in Binus University International.

Course Structure

Courses applied to all Accounting & Finance students

Starting from September 2014, students will have 3+1 curriculum for the single degree. The following are courses:

Semester	Code	Course Name	SCU	Total
1	ACCT6242	Principles of Accounting	6	20
	ENGL6171	Academic English I	3	
	CHAR6013	Character Building: Pancasila	2	
	ENTR6091	Project Hatchery	2	
	MGMT6011	Introduction to Management & Business	4	
	ECON6028	Microeconomics	3	
2	ECON6006	Macroeconomics	4	23
	ENGL6172	Academic English II	3	
	ACCT6243	Intermediate Accounting	6	
	CHAR6014	Character Building: Kewarganegaraan	2	
	MKTG6111	Marketing Management	2	
	ACCT6244	Managerial Accounting	6	
3	ECON6065	Economic Mathematics	4	23
	CHAR6015	Character Building: Agama	2	
	BUSS6092	Business Law & Taxation	6	
	ACCT6062	Financial Audit I	4	
	ENTR6094	Design Driven Entrepreneurships	3	
	LANG6061	Indonesian	1	
	STAT6122	Statistics Fundamental for Business Studies	3	

Semester	Code	Course Name	SCU	Total
4	FINC6086	Corporate Finance	6	22
	ACCT6245	Advanced Accounting	6	
	FINC6107	Financial Audit II	6	
	MGMT6253	Corporate Sustainability	4	
5	FINC6111	Investment Analysis	6	22
	BUSS6093	Business Information Systems	6	
	MGMT6249	Project Management	2	
	ACCT6246	Accounting Theory	4	
	RSCH6068	Research Methodology in Accounting & Finance	4	
6	Enrichment Program I		16	16
7	Enrichment Program II		16	14
8	ACCT6168	Thesis	6	6
			TOTAL CREDIT 146 SCU	

Enrichment Program I (6th Semester) & Enrichment Program II (7th Semester):

-) Student will take one of enrichment program tracks (off campus).

Enrichment Track Scheme

Track	Semester 6						Semester 7					
	I	RS	ENTR	CD	SA	*etc	I	RS	ENTR	CD	SA	*etc
1					v						v	
2			v						v			

Notes:

I : Internship

RS : Research

ENTR : Entrepreneurship

CD : Community Development

SA : Study Abroad

*etc : Department specific needs

Notes:

Student can choose one of the available tracks.

Enrichment Study Abroad Track*

Code	Course Name	SCU	Total
Enrichment Program I			
GLOB6085	Elective Course for Study Abroad I	4	16
GLOB6086	Elective Course for Study Abroad II	4	
GLOB6087	Elective Course for Study Abroad III	4	
MGMT6254	Strategic Management and Corporate Governance	4	
Enrichment Program II			
ACCT6248	International Internship	8	14
ACCT6249	Management Reporting	4	
ACCT6247	Professional Attitude	2	

*)Transferred courses will be transferred based on credit transfer policies on study program with total of 16 credits for Enrichment Program I and Enrichment Program II.

Enrichment Entrepreneurship Track

Code	Course Name	SCU	Total
Enrichment Program I			
ENTR6092	Business Model Innovation	8	16
ENTR6047	Managing Team and Culture	4	
MGMT6254	Strategic Management and Corporate Governance	4	
Enrichment Program II			
ENTR6093	Sustainable Startup Creation	8	14
ENTR6099	Business Story telling	4	
ACCT6247	Professional Attitude	2	

Double Degree in Accounting & Finance Stream

For those who are taking the Double Degree Scheme in Accounting & Finance, they will go in either 5-8 semesters or 5th -7th semesters, depending on the partner chosen for scheme. The rests of the courses will be the same as in Single Degree.

Double Degree in Accounting & International Business

For those who are taking the Double Degree Scheme in Accounting & International Business, they will go in their 7th–8th semesters.

Single degree, double degrees and master track programs start from the 5th / 6th/ 7thsemester. However, the registration for Double Degree, Single Degree and Master Track must be done in the 2nd semester by the online registration system.

The choice between single degree and double degrees (including master track) should be made as early as the first year to ensure proper and clear study plan and professional designation preparations.

The Table of Prerequisite Courses for International Accounting and Finance

Subject		SCU	Smt	Prerequisite		SCU	Smt
ACCT6243	Intermediate Accounting	6	2	ACCT6242	Principles of Accounting	6	1
ECON6006	Macroeconomics	4	2	ECON6028	Microeconomics	3	1
ACCT6062	Financial Audit I	4	3	ACCT6243	Intermediate Accounting	6	2
MGMT6253	Corporate Sustainability	4	4	ACCT6244	Managerial Accounting	6	2
ECON6065	Economic Mathematics	4	3	ECON6006	Macroeconomics	4	2
FINC6086	Corporate Finance	6	4	FINC6111	Investment Analysis	6	5
				ACCT6242	Principles of Accounting	6	1
ACCT6245	Advanced Accounting	6	4	BUSS6092	Business Law & Taxation	6	3
				ACCT6243	Intermediate Accounting	6	2
FINC6107	Financial Audit II	6	4	ACCT6062	Financial Audit I	4	3
FINC6111	Investment Analysis	6	5	FINC6086	Corporate Finance	6	4
BUSS6093	Business Information Systems	6	6	MGMT6011	Introduction to Management & Business	4	1
				ACCT6242	Principles of Accounting	6	1
MGMT6249	Project Management	2	5	FINC6086	Corporate Finance	6	4
ACCT6246	Accounting Theory	4	5	ACCT6245	Advanced Accounting	6	4
MGMT6254	Strategic Management & Corporate Governance	4	6	ACCT6244	Managerial Accounting	6	2
RSCH6068	Research Methodology in Accounting & Finance	4	5	STAT6122	Statistics Fundamental for Business Studies	3	3
				FINC6086	Corporate Finance	6	4
				ACCT6245	Advanced Accounting	6	4
				ACCT6244	Managerial Accounting	6	2