

Accounting & Finance

Vision

The Accounting & Finance program strives to become a leading accounting program in SEA region acknowledged by national and international professional and academic bodies.

Mission

In pursuing its vision, the Accounting & Finance program provides:

- Industry-Oriented Ethical Graduates With High Quality Competencies In Accounting And Relevant Knowledge;
- High-Quality Learning Environment Through Innovative And Relevant Curriculum;
- Innovative And Applied Research For Students And Faculty Members;
- Industry-Relevant Academic Activities; And
- International Exposure Through Academic Activities

Program Description

The Accounting & Finance program (also called the Accounting & Finance undergraduate program) provides its students with unerring knowledge and practical skills of Accounting within international and national contexts. The program is the first in Indonesia to adopt the International Financial Reporting Standards (IFRS) in all Financial Accounting teaching materials.

The curriculum has been accredited by two international Accounting professional bodies, i.e. the *Certified Practising Accountant (CPA) Australia* and the *Chartered Institute of Management Accountants (CIMA)*. All graduates of the program are eligible for the professional level exam of CPA Australia. The program is one of the two Accounting programs in Indonesia that are acknowledged as the partners of CPA Australia. CIMA accredited curriculum enables the program to prepare the students to the management level of the Accounting professional exams. The program is among few Accounting programs in South East Asia that are accredited for management level of CIMA.

Starting from February 2014, the program collaborates with CIMA in providing student memberships. The memberships allow students to prepare for CIMA exams and familiarise themselves with the *Akuntan* exam from the Indonesia Institute of Accountants (also known as the *Ikatan Akuntan Indonesia*). The memberships provide students with access to CIMA materials, internships, and business competitions worldwide. CPA student memberships provide students with access to all CPA Australia activities, including the Naked CEO program. The CEO program allows students to meet and chat with CEOs of leading entities in Indonesia.

The Accounting & Finance program aims to develop both the professional and soft skills of the students. Teaching delivery within the program integrates teaching methods that build effective personal, social and ethical professional conduct. Team building within and across disciplines is a unique feature in Binus International. In 2014, the program accommodates the need to develop the team works and ICT (Information and Communication Technology) skills through courses embracing innovative pedagogy approach. The approach is developed in check with the international lecturer community of the approach. Courses adopting the approach are, for example, Entrepreneurships, Project Management, and Accounting Information System.

The objectives of the program are:

- A. To provide students with a solid foundation of national as well as international & relevant knowledge in accounting
- B. To equip students with creative and innovative capability
- C. To prepare students for professional practices by providing industry networking
- D. To demonstrate effective personal, social, and ethical professional conduct
- E. To equip students with entrepreneurial skills
- F. To prepare students with effective communicating skills in English
- G. To demonstrate good ICT skills in business context

Award/Degree

- Sarjana Ekonomi from Binus University, Jakarta
- Dual Degrees: Sarjana Ekonomi from Binus University and Bachelor of Commerce from partner universities or Sarjana Ekonomi from Binus University and Bachelor of Arts for the double degree program in Accounting & International Business
- Master track: Sarjana Ekonomi from Binus University and Master of Commerce from partner universities

Graduate Competencies

1. To prepare financial reports for business entities based on the International Financial Reporting Standard (IFRS).
2. To organize audits and other assurance services in accordance with the international Standard in Auditing (ISA).
3. To generate performance operation reports based on managerial accounting knowledge to support planning, controlling, and decision-making.
4. To apply taxation knowledge related to tax planning, compliance, and reporting in different tax problems and scenarios.
5. To apply managerial finance knowledge and skills for corporate planning and decision making.
6. To demonstrate the knowledge of information technology and systems related to the business environment
7. To demonstrate knowledge of information system audit and its environment
8. To collect and present relevant information to the appropriate decision makers for effective business results
9. To demonstrate an awareness of relevant accounting practice issues such as audit ethics, accountability and transparency
10. To demonstrate an awareness of effective leadership, entrepreneurship, teamwork, social responsibility and ethical behavior required in professional business.
11. To analyze accounting and financial problems in a comprehensive manner provide alternative solutions, and make decisions to improve organization's performance

Study Completion Requirements

To graduate from the program, all students must complete and pass all courses listed in the program and the chosen streaming. For example, the single degree streaming in the program requires students to take 146 SCUs. The total SCUs include a mandatory final project that worths 6 SCUs. The SCUs for elective courses are part of the total SCUs. Other graduation requirements are following the general requirements applied in Binus University International.

Double Degree Program In Accounting & Finance

The Accounting & Finance double degree streaming in Accounting & Finance is growing with more partner universities from different countries. The streaming equips students with both general Accounting and specific Finance skills. The time spent in partner universities can vary depending on the scheme agreed with the partner universities. For example, the Curtin Business School agreed to have students studying in Australia from the 5th to 6th semester (2 semesters). The students will then return to Indonesia for finishing their final projects. The cumulative GPA for eligibility to embark is 3.00.

Double Degree Program In Accounting & International Business

This double degree program is developed exclusively together with the Cologne Business School (CBS), Germany. The mix between Accounting and International Business provides students with knowledge and skills in both areas. This double degree program requires students to embark to Cologne, Germany and study there for 2 semesters, starting from the 7th to 8th semester. Students must complete their final projects while staying in Cologne. The cumulative GPA for eligibility to embark is 3.00. The remaining graduation requirements must be met as per the requirements applied in the Binus University International.

Master Track

The master track offered is growing in terms of partner universities. The track offers students with Accounting and Management skills. Students taking the master track must finish their final projects in the 7th semester. The cumulative GPA for eligibility to embark is 3.00.

Teaching, Learning, and Assessment Strategy

The teaching and learning processes are conducted through lectures, tutorials, practical demonstrations and activities, laboratory teaching, with students' independent study required. It is the responsibility of the lecturer, who can be assisted by a tutor, if necessary, of a particular course to facilitate all students' learning on the course. By having qualified lecturers and guest lecturers from professional industries, the students will be able to gain knowledge from both sides, i.e. theoretical and practical frameworks, through in-depth analysis of case studies, laboratory assignments, and individual/group work projects. The innovative thinking is developed through courses formulated to suit the innovative pedagogical approach. An appeal program is offered for students who want to re-check their exam grades.

Employability and Career Support

Career opportunities in Accounting & Finance industries are increasingly the focus of the program. So far, over 80% of the graduates have careers in Big 4 international public accounting firms, multinational companies and national plus companies. The range of careers pursued is:

1. Management accountants/Cost accountants
2. Auditors/Assuror
3. Management and Accounting consultants
4. Tax planner/Tax accountants
5. Financial analyst/Credit controller

The program encourages internships with international context for students taking the single degree program in the Accounting & Finance undergraduate program. Accesses to internships are also provided by the Accounting & Finance professional bodies partners and a special unit under the SAGE division of Binus University International. Further career supports are available through workshops and job fairs arranged by SAGE and Binus University. The support can be accessed from www.binuscareer.com.

Program Structure

Courses applied to all Accounting & Finance students

Starting from September 2014, students will have the same courses for three semesters. The following are courses to take in the first three semesters:

Course Code	Course Name	SCU
ACCT6030	Introduction to Accounting I	4
ECON6028	Microeconomics	3
ENGL6171	Academic English I	3
CHAR6013	Character Building: Pancasila	2
CHAR6012	Freshmen Enrichment Program	0
MGMT6011	Introduction to Management and Business	4
ENTR6038	Project Hatchery	2
ISYS6267	Management Information Systems	2
MATH6085	Economic Mathematics	2
ACCT6031	Introduction to Accounting II	4
ECON6017	Economics Theory (Macroeconomics)	4
ENGL6172	Academic English II	3
LAWS6075	Legal Aspect in Economy	2
MKTG8005	Marketing Managements	2
ACCT7141	Accounting Information system and Internal Control	4
CHAR6014	Character Building: Kewarganegaraan	2
ACCT6033	Financial Accounting I	4
ENTR6036	Entrepreneurship 1	4
CHAR6015	Character Building: Agama	2
ACCT6065	Cost Accounting	4
FINC7047	Corporate Financial Management	4
TAXN6019	Taxation	4

Additional Courses for Single Degree International Management Accounting Stream

Course Code	Course Name	SCU
ACCT6148	Accounting Computer Package	2
MGMT6014	Organizational Behavior	2
ACCT6034	Financial Accounting II	4
TAXN6026	Advanced Taxation	2
ACCT6062	Financial Audit I	4
FINC6066	International Finance	2
ACCT7066	Managerial Accounting	4
STAT6100	Statistics Fundamental for Business Studies	2
FINC6065	Financial Statement Auditing Lab.	2
ACCT6063	Financial Audit II	4
ACCT6117	Advanced Accounting I (Mergers & Acquisition)	4
MGMT6096	Project Management	3
MGMT6095	Principles of Sustainability	2
ACCT6055	Accounting Theory	2
FINC6020	Business Valuation & Analysis	2
ACCT6114	Research Methodology in Accounting and Finance	2
MGMT6116	Strategic Management	3
ACCT6167	Managerial Accounting in Asia	2
ACCT6059	Management Control Systems	2
ENTR6037	Entrepreneurships 2	6
MGMT6097	Sustainability Reporting Fundamentals	2
ACCT6154	Corporate Governance	2
ACCT6146	Advanced Accounting II (Special Topics in Accounting)	2
RSCH6016	Seminar in Thesis	2
ACCT6159	International Internship*	8
FINC6068	Introduction to Capital Market (elective 1)	3
	or	
FINC6060	Advanced Financial Reporting (3 SCUs for IMA mandatory)	
ACCT6168	Undergraduate thesis	6

Additional Courses for Double Degree in Accounting Finance Stream

Course Code	Course Name	SCU
MGMT6014	Organizational Behavior	2
ACCT6147	Accounting (System) 204	4
ACCT6034	Financial Accounting II	4
TAXN6026	Advanced Taxation	4
ACCT6062	Financial Audit I	4
FINC6066	International Finance	2
COMM6161	Communication in Business 100	3
FINC6065	Financial Statement Auditing Lab.	2
ACCT6063	Financial Audit II	4
ACCT6117	Advanced Accounting I (Mergers & Acquisition)	4
ACCT7066	Managerial Accounting	4
FINC6063	Financial Modeling 330	4
FINC6069	Financial Statement Analysis & Valuation 222	4
ACCT6114	Research Methodology for Accounting	2
ACCT6168	Undergraduate thesis	6
	Courses Taken in Partner University	

Additional Courses for Double Degree In Accounting & International Business

Course Code	Course Name	SCU
MGMT6014	Organizational Behavior	2
ACCT6034	Financial Accounting II	4
TAXN6026	Advanced Taxation	4
ACCT6062	Financial Audit I	4
FINC6066	International Finance	2
ACCT7066	Managerial Accounting	4
STAT6100	Statistics Fundamental for Business Studies	2
FINC6065	Financial Statement Auditing Lab.	2
ACCT6063	Financial Audit II	4
ACCT6117	Advanced Accounting I (Mergers & Acquisition)	4
MGMT6095	Principles of Sustainability	2
ACCT6055	Accounting Theory	2
FINC6020	Business Valuation & Analysis	2
ACCT6114	Research Methodology for Accounting	2
MGMT6116	Strategic Management	3
ACCT6059	Management Control Systems	2
ACCT6154	Corporate Governance	2
ACCT6146	Advanced Accounting II (Special Topics in Accounting)	2
MGMT6097	Sustainability Reporting Fundamentals	2
RSCH6016	Seminar in Thesis	2
	Courses Taken in Cologne Business School	

Single degree, double degrees and master track programs start from the 4th semester. Starting from September 2014, the Accounting & Finance undergraduate program offers only 1 single degree program, i.e. *International Management Accounting*.

The choice between single degree and double degrees (including master track) should be made as early as the first year as the single degree in the Accounting & Finance undergraduate program includes the CIMA student membership access. The memberships ensure students taking the single degree in *International Management Accounting* to prepare well for their professional designation exams up to management level and to familiarize students with the *Akuntan* exam as the memberships include memberships with *IAI*.