

Accounting & Finance

Vision

The School of Accounting and Finance strives to become a leading institution of accounting & financial studies in Asia Pacific region

Mission

In pursuing its vision, the School of Accounting & Finance provides job-ready graduates with high quality competencies in the field of accounting and finance through innovative and growth-oriented curriculum by meeting the stake-holder expectations, providing academic and service excellence, promoting high quality research, building strong corporate connections, and gaining international recognitions and accreditations. Our graduates will be equipped with ethical and professional skills as well as practical experiences ready to be employed globally.

Program Description

The School of Accounting and Finance provides unique study programs to train students to become professional in the accounting and finance areas. The School of Accounting & Finance is the first in Indonesia to teach students financial accounting using International Financial Reporting Standards (IFRS). With the global harmonization of accounting standards and the commitment of the Indonesian Institute of Accountants to harmonize its accounting standards with IAS, by the year 2012, graduates from BINUS International will be at the forefront of the accounting profession.

The school provides double degree programs, which are designed to meet the basic requirements for students to become accountants in Indonesia as well as overseas. The single degree programs enable students to study Accounting with enhancements from other areas such as Marketing and Information Systems Audit and Assurance.

The program offers many non-traditional and unique accounting courses which may not be offered by other schools at other universities. Students of Accounting and Finance may enjoy unique courses such as Information System audit, Financial Modeling, Derivatives, Portfolio Management, or Enterprise Resource Planning (ERP) that lead to professional certification. The school encourages students to be able to work individually as well as to build a spirit of teamwork.

The aim of the Accounting program is to develop students' competencies in basic accounting skills, confidence in using information technology, experience in using financial economic tools, development of a good work ethic, as well as excellence in intelligent communication. The program provides the best learning experience for students, with small classes (the average is 20 students per class), competent lecturers, and link and match curricula to prepare students for a competitive global market. In addition, the final research project enables students to gain research experience, and may lead to an interest in research should they decide to pursue graduate studies.

The objectives of the program are:

- A. To provide students with a solid foundation of technical knowledge ranging from fundamental principles to state-of-the-art accounting skills and abilities they will need in accounting & finance practice
- B. To equip students with a broad understanding of Information Technology sciences
- C. To prepare students for professional practices by providing skills on communication
- D. To demonstrate effective personal, social, and ethical professional attributes such as leadership, entrepreneurship, teamwork, and social responsibility
- E. To demonstrate capabilities in problem identification, generating ideas, and creating innovative solutions in order to improve current environment and practices

Award/Degree

- Sarjana Ekonomi from BINUS University, Jakarta
- Dual Degree with Bachelor of Commerce from Curtin University of Technology, Perth, Australia
- Dual Degree with a Bachelor of Arts from Cologne Business School, Cologne, Germany
- Master track program of Sarjana Ekonomi (SE) and Master of Commerce (M.Com) from Macquarie University, Sydney, Australia

Graduate Competencies

Upon successful completion of this four year program, students are expected to be able to:

1. Prepare financial reports for business entities based on Global Generally Accepted Accounting Principles (GGAAP)
2. Organize audit and other assurance services in accordance to Global Generally Accepted Auditing Standard (GGAAS)
3. Generate performance operation report based on managerial accounting knowledge to support planning, controlling, and decision-making
4. Apply taxation knowledge related to taxation planning, compliance, and reporting in different tax problem and scenario
5. Apply managerial finance knowledge and skill for corporate planning and decision making
6. Demonstrate the knowledge of advance information technology and system related with business environment
7. Demonstrate the knowledge of information system audit and its environment
8. Collect and present relevant information to the appropriate decision makers for effective business results
9. Demonstrate an awareness of relevant accounting practice issues such as audit ethics, accountability and transparency
10. Demonstrate an awareness of effective leadership, entrepreneurship, teamwork, social responsibility and ethical behavior required in professional business
11. Analyse accounting and financial problems in comprehensive manner, provide alternative solutions, and make decision to improve organisation's performance

Study Completion Requirements

Starting in 2007, the School of Accounting and Finance offers three double degree programs: Applied Accounting, Accounting & Finance, and Accounting & International Business. In addition to the double degree programs, the

School of Accounting offers two single degree programs in Accounting with minors in either Marketing or Information Systems Audit and Assurance.

The double degree program in Applied Accounting, Accounting & Finance and Accounting & international Business require two semesters of study abroad. Meanwhile, the single degree programs require no overseas study. All study periods are spent in BINUS International Campus, Jakarta. For further details please contact the Head of School.

To earn a major in Accounting at BINUS International, students must complete a minimum of 146 SCUs of academic credit. These 146 SCUs are comprised of:

- 124 SCUs of mandatory courses required for all students majoring in Accounting, which meets requirements by BINUS International and the Indonesian Ministry of Education. This includes a 6 SCU's final project in the final year.
- Additional courses that are provided by the School of Accounting and Finance, and which vary based on the specific program or minor chosen by the student.
- Elective courses chosen by the student.

One of several defined courses of study should be followed. These courses of study include:

Double Degree Program in Applied Accounting

The Double Degree Program in Applied Accounting is offered in partnership with Curtin University of Technology, Perth, Australia. Students who complete this program will be awarded with a Bachelor of Commerce (B.Com) in Applied Accounting from Curtin as well as the Sarjana Ekonomi (SE) from BINUS International. In addition to the major courses, students will have to study 12 Curtin Courses. All of these courses are to be completed at BINUS International and Curtin. Students will study at Curtin in their 6th and 7th semesters. Upon concluding the overseas study, students are required to return to BINUS International to complete the Final Project requirement.

Double Degree Program in Accounting and Finance

The Accounting and Finance Double Degree program provides students with knowledge and practical skills, not only in all aspects of the accounting phases but also in the art of using financial information and implementing economic theory in facilitating the decision making processes of business entities. This program is suitable for students who wish to work in the financial industry or continue to a master's program in finance. Students will be awarded with both Sarjana Ekonomi (SE) and Bachelor of Commerce (B. Com) in Finance from Curtin University of Technology. Students spend the first 5 semesters in Indonesia and the following 2 semesters with our overseas university partners (semesters 6 and 7). Upon concluding the overseas study, students are required to return to BINUS International to complete the Final Project requirement.

Double Degree Program in Accounting and International Business

The Double Degree Program in International Business is offered in partnership with Cologne Business School, Cologne, Germany. Students who complete this program will be awarded the Bachelor of Arts (B.A) degree in International Business from Cologne Business School in addition to the Sarjana Ekonomi from BINUS International. The first 6 semesters of study follow a prescribed set of courses agreed between BINUS INTERNATIONAL and

Cologne Business School. The Semesters 7 and 8 of the study are undertaken at the Cologne Business School's campus in Cologne. Students choosing this program will have to complete additional courses determined by Cologne Business School.

Single Degree in Accounting Minor in Marketing

Students who choose to have a minor in marketing will receive adequate knowledge of marketing, which will then, complement the wide area of accounting background. With over 10 additional marketing courses, students will be able to grasp the concept of product marketing, strategy and business, and marketing environment. The degree awarded to these students is Sarjana Ekonomi (SE) from BINUS INTERNATIONAL.

Single Degree in Accounting Minor in Information Systems Audit & Assurance

This program is designed to relate the information system concepts with accounting background. It would like to become the first English-as-a-medium-of-instruction Information Technology /Information System Auditing program in Indonesia. Students will be equipped with various information system courses, such as information system auditing, IT governance, and other IS audit issues. Some of these courses are in compliance with Certified Information System Auditor (CISA) in order to enhance the Accounting and IS combined knowledge. Graduates with this specialization will be in high demand upon the completion of their study.. The degree awarded is the Sarjana Ekonomi (SE) from BINUS INTERNATIONAL

Master track program in Sarjana Ekonomi (SE) and Master of Commerce (M.Com)

The Master Track program is designed to allow students to complete their Sarjana Ekonomi (SE) degree at Binus INTERNATIONAL in 7 (seven) semesters, and then continue with a graduate program for 2 (two) semesters at Macquarie University to obtain Master Degree in Commerce.

Teaching, Learning, and Assessment Strategy

The teaching and learning processes are conducted through lectures, tutorials, and computer labs, combined with students' independent study. It is the responsibility of the lecturer of a particular course to facilitate all students' learning on the course, which can be assisted by a tutor, if necessary. By having qualified lecturers and guest lecturers from professional industries, the students will be able to gain knowledge from both sides, i.e. theoretical and practical frameworks, through in-depth analysis of case studies, and individual/group work projects. In addition, an innovation habit will be developed through course assessment that put weight on content comprehension and innovation. The innovation thinking, or commonly referred to Design Thinking on the other hand, will be developed through collaboration with BINUS INTERNATIONAL'S School of Art & Design. Students are required to translate their selected innovative ideas into a visible design to comprehend the end-to-end innovation process. This innovation thinking approach is implemented in the teaching, learning, and assessment process of several courses throughout the program.

All course-work are assessed through a variety of assessment tasks such as reports, presentations, assignments, individual and group projects, and thesis/final project report as well as mid-semester and final semester examinations. For practical computer laboratory, the mid-semester and final semester projects require students to grasp accounting software package. The feedback of the assessment tasks is given in the class/tutorial, embedded in

the scoring rubric/assessment criteria sheet and/or separate feedback forms. The complexity of course content in problem-solving methods is introduced at different levels of study. A final project report must be submitted in Year 4 (semester 8).

Employability and Career Support

A wide range of career opportunities in accounting and finance industry is introduced to students during their study.

Potential working environment expected by students are in the field of:

1. Public accounting firm / financial auditor
2. Credit control / banking officer
3. Financial & investment analyst
4. Export & import officer
5. IT/IS auditor
6. Cost accountant
7. Treasurer
8. Tax advisor/consultant

BINUS INTERNATIONAL also provides career supports for students by disseminating information on the latest job vacancies, internships, and workshops. This support service can be accessed from www.binuscareer.com.

Program Structure

School of Accounting and Finance Mandatory Courses

Course Code	Course Name	SCU
AC113	Introduction to Accounting I	4
AC225	Introduction to Accounting II	4
AC318	Financial Accounting I	4
AC407	Financial Accounting II	4
AC412	Advanced Accounting I	4
AC422	Advanced Accounting II	4
AC311	Accounting Theory	2
AC340	Accounting Computer Package	3
AC204	Accounting Information System*	4
AC319	Cost Accounting	4
AC408	Management Accounting	4
AC403	Management Control System*	4
AC201	Indonesian Taxation I	4
AC410	Auditing I*	4
AC446	Auditing II	3

AC409	Corporate Financial Reporting & Analysis *	4
AC449	Financial Management	4
AC103	Introduction to Capital Market	2
GS107	Character Building: Self Development	2
GS209	Character Building: Interpersonal Development	2
GS210	Character Building: Spiritual Development	2
GS303	Character Building: Professional Development	2
MK107	Introduction to Business (Management & Leadership)	2
GS102	Academic English I	3
GS201	Academic English II	3
MS108	Economics Mathematics	2
MS109	Economics Statistics	2
AD403	Design Thinking	2
AC114	Economics Theory	4
GS208	Business Law	2
MK105	Marketing Fundamental	4
MK404	Entrepreneurship	2
IS108	Principles of Management Information Systems	2
MS403	Research Methodology	2
GS477	Final Project	6

For double degree programs, mandatory courses marked with an asterisk (*) are replaced by Curtin courses with similar content.

Courses for Applied Accounting (Double Degree)

Student choosing this stream will have to undertake 4 additional Binus Courses and 4 Curtin Courses conducted at Binus, which are:

Course Code	Course Name	SCU
<i>Binus Courses:</i>		
IS102	Introduction to IT	4
AC321	Quantitative Analysis in Finance	2
AC112	International Accounting	4
AC310	Advanced Computer Package	4
<i>Curtin Courses:</i>		
AC224	Accounting (Systems) 204*	4
AC424	Corporate Financial Reporting and Analysis (Accounting – Statement Analysis 222)*	4
CM417	Communication in Business 100	3
AC402	Financial Modeling 330	4

Semester 6 (Conducted at Curtin University)

Course Code	Course Name	SCU
AC339	Law (Corporation) 224	3
EL004	Elective	4
AC437	Advanced Accounting II (Accounting – External Reporting) 260*	4
AC427	Management Control Systems (Accounting – Managerial 301)*	4

Semester 7 (Conducted at Curtin University)

Course Code	Course Name	SCU
AC425	Auditing I (Auditing 300)*	4
AC404	Accounting Decision Analysis 308	4
EL003	Elective	3
CI408	Business Capstone 301	3

Courses for Accounting and Finance (Double Degree)

Student choosing this stream will have to undertake 1 additional Binus Course and 4 Curtin Courses conducted at Binus, which are:

Course Code	Course Name	SCU
	Binus Courses:	
AC321	Quantitative Analysis in Finance	2
	Curtin Courses:	
AC224	Accounting (Systems) 204*	4
AC424	Corporate Financial Reporting and Analysis (Accounting – Statement Analysis 222)*	4
CM417	Communication in Business 100	3
AC402	Financial Modeling 330	4

Semester 6 (Conducted at Curtin University)

Course Code	Course Name	SCU
AC337	Microeconomics 200	3
AC338	Finance (Managerial) 212	4
AC335	Finance (International) 302	4
AC440	Finance (Corporate) 307	4

Semester 7 (Conducted at Curtin University)

Course Code	Course Name	SCU
AC444	Macroeconomics 200	3
AC442	Finance (Derivatives Securities) 312	4
AC441	Finance (Portfolio Management) 301	4
CI408	Business Capstone 301	3

Courses for Accounting and International Business (Double Degree)

Student choosing this stream will have to undertake 4 additional Binus Courses and an internship program, which are:

Course Code	Course Name	SCU
MK214	Human Resource Management	4
AC423	Introduction to Risk Management	2
EL004	Elective	4
AC309	Indonesian Taxation II	4

Semester 7 (Conducted at Cologne Business School)

Course Code	Course Name	SCU
-	International Business Elective I	3
-	Business Strategy	2
-	Specialization V	3
-	Specialization VI	3
-	Foreign Language	1
-	Internship with Industry	2

Semester 8 (Conducted at Cologne Business School)

Course Code	Course Name	SCU
-	International Business Elective II	3
-	Specialization VII	3
-	Specialization VIII	3
-	Final Project	6

Courses for Accounting, minor in Marketing

Student choosing this stream will have to undertake 11 additional Binus Courses, which are:

Course Code	Course Name	SCU
AC423	Introduction to Risk Management	2
AC321	Quantitative Analysis in Finance	2
MK208	Product & Brand Management	4
MK202	Consumer Behavior	4
MK217	Supply Chain & Operation Management	4
MK211	Pricing Management and Strategy	4
MK314	Relationship Marketing	4
MK318	Digital Campaign and Promotions Management	4
MK321	Business in Indonesia	3
EL004	Elective	4
AC309	Indonesian Taxation II	4

Courses for Accounting, minor in Information System Audit & Assurance

Student choosing this stream will have to undertake 12 additional Binus Courses, which are:

Course Code	Course Name	SCU
AC309	Indonesian Taxation II	4
AC423	Introduction to Risk Management	2
AC310	Advanced Computer Package	4
IS102	Introduction to IT	4
IS226	IS Systems Analysis and Design	4
IS401	IT Service Delivery	3
IS403	Project Management	4
IS324	Protection of Information Assets	4
IS323	IT Governance	3
IS325	Business Continuity Planning	2
IS402	IS Audit Workshop	2
IS105	System Thinking	2

Courses for Accounting, with Master track program (M.Com)

Student choosing this stream will have to comply with courses in minor in marketing or minor in information system, with a full workload credit (average of 24 SCU per semester). An average GPA of 3.00 is required for this stream.